



**INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON THE UNAUDITED FINANCIAL RESULTS OF VISAKHAPATNAM PORT LOGISTICS PARK LIMITED FOR THE QUARTER ENDED JUNE 30<sup>TH</sup>, 2024**

To,  
The Board of Directors  
Visakhapatnam Port Logistics Park Limited,  
21, Netaji Subhas Road,  
KOLKATA

**Introduction**

We have reviewed the accompanying Statement of Unaudited Financial Results of **Visakhapatnam Port Logistics Park Limited** ("the Company") for the quarter ended June 30, 2024 ("the Statement"). Management is responsible for the preparation and fair presentation of this Statement in accordance with the Companies (Indian Accounting Standard) Rule, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India.

Our responsibility is to express a conclusion on the Statements based on our review and procedures performed by us.

**Scope of Review**

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of Statement consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards of Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

**Point for consideration**

The company's financial result reveals net loss for a continuous period including Quarter 1 of current Financial Year but based on the positive outlook of the management towards the growth of the Company and its ability to continue as a going concern in the foreseeable future, the financial information of the Company for the quarter ended June 2024, has been prepared on a going concern basis.

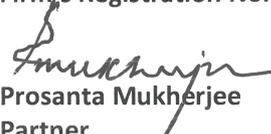
**Conclusion**

Based on our review conducted and procedure performed, nothing, except the above mentioned point for consideration, has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Result does not present fairly, in all material respects, the state of affairs of the Company as at June 30, 2024, and of its results of operations for the quarter ended June 30, 2024, in accordance with the Companies (Indian Accounting Standard) Rule, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies.

Place: Kolkata  
Dated: 25.07.2024



For Agrawal Subodh & Co.  
Chartered Accountants  
Firm's Registration No. 319260E

  
Prosanta Mukherjee  
Partner

Membership No.: 053651  
UDIN: 24053651BKDAVE2579



# **VISAKHAPATNAM PORT LOGISTICS PARK LTD**

A JV of Balmer Lawrie & Co. Ltd. and Visakhapatnam Port Authority

**CIN: U63090WB2014GOI202678**

**Financial Statement  
QTR-1: FY2024-25**

**Visakhapatnam Port Logistics Park Limited**  
CIN - U63090WB2014GOI202678  
**Balance Sheet as at 30th June 2024**

(₹ in Lakhs)

Particulars		Note No.	As at 30 June 2024	As at 30 June 2023
<b>ASSETS</b>				
<b>1</b>	<b>Non-current assets</b>			
(a)	Property, Plant and Equipment	1	12,547.19	13,346.34
(b)	Right-of-use assets	2	3,797.51	4,072.86
(c)	Other Intangible Assets	3	16.29	22.82
	<b>Total Non-Current Assets</b>		<b>16,360.99</b>	<b>17,442.02</b>
<b>2</b>	<b>Current assets</b>			
(a)	Financial Assets			
	i) Trade Receivables	5	769.96	200.05
	ii) Cash and Cash Equivalents	6	56.50	8.04
	iii) Other Balances with Bank	7	-	-
	iv) Others	8	40.55	37.15
(b)	Non Financial Assets - Others	9	152.91	254.01
	<b>Total Current Assets</b>		<b>1,019.92</b>	<b>499.25</b>
	<b>TOTAL ASSETS</b>		<b>17,380.93</b>	<b>17,941.27</b>
<b>EQUITY AND LIABILITIES</b>				
<b>1</b>	<b>Equity</b>			
(a)	Equity Share Capital	10	13,506.50	13,506.50
(b)	Other Equity	11	(6,952.69)	(6,057.47)
	<b>Total Equity</b>		<b>6,553.81</b>	<b>7,449.03</b>
<b>2</b>	<b>Liabilities</b>			
(a)	<b>Non-Current Liabilities</b>			
	<b>Financial Liabilities</b>			
	(i) Borrowings	12	7,566.65	7,963.53
	(ii) Lease liabilities	13	19.64	78.23
	<b>Total Non-Current Liabilities</b>		<b>7,586.29</b>	<b>8,041.76</b>
(b)	<b>Current liabilities</b>			
	<b>Financial Liabilities</b>			
	(i) Borrowings	12(a)	1,166.00	777.00
	(ii) Lease liabilities	13	69.08	128.13
	(iii) Trade Payables	14		
	(a) Total outstanding dues of Micro,Medium and Small Enterprises		10.84	-
	(b) Total outstanding dues of creditors other than micro enterprises and small enterprises		676.62	200.73
	(iv) Other Financial Liabilities	15	805.30	876.71
(c)	Non Financial Liabilities - Others	16	481.42	442.09
(d)	Provisions	17	31.58	25.82
	<b>Total Current Liabilities</b>		<b>3,240.84</b>	<b>2,450.48</b>
	<b>TOTAL LIABILITIES</b>		<b>10,827.13</b>	<b>10,492.24</b>
<b>TOTAL EQUITY AND LIABILITIES</b>			<b>17,380.93</b>	<b>17,941.27</b>

For AGRAWAL SUBODH & Co  
Chartered Accountants  
Firm Registration No. 319260E

CA Prosanta Mukherjee  
Partner  
Membership No. 053651



For and on behalf of  
Visakhapatnam Port Logistics Park Limited

*Adhip N Palchaudhuri*  
Adhip N Palchaudhuri  
(DIN: 08695322)  
Director

*Romonsebastian Louis*  
Romonsebastian Louis  
(DIN: 08710802)  
Director

*Saurav Dutta*  
Saurav Dutta  
(DIN: 10042140)  
Director

*Durgesh Kumar Dubey*  
Durgesh Kumar Dubey  
(DIN: 09207436)  
Director

Place: Kolkata  
Date: 25.07.2024

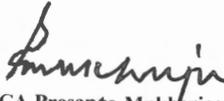
**Visakhapatnam Port Logistics Park Limited**  
CIN - U63090WB2014GOI202678  
**Statement of Profit and Loss for the period ended 30th June, 2024**

(₹ in Lakhs)

	Particulars	Note No.	For the Quarter ended 30th June 2024 (Unaudited)	For the Pervious Quarter ended 31st March 2024 (Unaudited)	For the Corresponding Quarter ended 30th June 2023 (Unaudited)	For the Year ended 31st March 2024 (Audited)
	<b>REVENUE</b>					
I	Revenue from Operations	18	705.36	752.42	383.11	2,159.55
II	Other Income	19	20.96	23.36	3.05	31.36
III	<b>Total Income (I + II)</b>		<b>726.32</b>	<b>775.78</b>	<b>386.16</b>	<b>2,190.91</b>
	<b>EXPENSES</b>					
IV	Cost of Material Consumed and Services Rendered	20	295.99	272.72	96.65	628.94
	Employee Benefits Expenses	21	23.37	14.67	22.91	77.30
	Finance Costs	22	225.75	225.49	226.61	908.12
	Depreciation and Amortization Expenses	23	269.47	269.35	278.10	1,090.28
	Administration and Other Expenses	24	134.61	99.74	128.08	524.81
	<b>Total Expenses (IV)</b>		<b>949.19</b>	<b>881.97</b>	<b>752.35</b>	<b>3,229.45</b>
V	<b>Profit / (Loss) Before Tax (III - IV)</b>		<b>(222.87)</b>	<b>(106.19)</b>	<b>(366.19)</b>	<b>(1,038.55)</b>
VI	<b>Tax Expenses:</b>					
	Current Tax		-	-	-	-
	Deferred Tax		-	-	-	-
VII	<b>Profit/ (Loss) for the year (V - VI)</b>		<b>(222.87)</b>	<b>(106.19)</b>	<b>(366.19)</b>	<b>(1,038.55)</b>
VIII	<b>Other Comprehensive Income for the year</b>		-	-	-	-
IX	<b>Total Comprehensive Income/(Loss) for the year (VII + VIII)</b>		<b>(222.87)</b>	<b>(106.19)</b>	<b>(366.19)</b>	<b>(1,038.55)</b>
X	<b>Earnings per equity share (Face Value of Rs. 10/- each)</b>					
	i) Basic (in Rs.)		(0.17)	(0.08)	(0.27)	(0.77)
	ii) Diluted (in Rs.)		(0.17)	(0.08)	(0.27)	(0.77)

For AGRAWAL SUBODH & Co  
Chartered Accountants  
Firm Registration No. 31926)E

For and on behalf of  
**Visakhapatnam Port Logistics Park Limited**

  
CA Prosanta Mukherjee  
Partner  
Membership No. 053651



  
Adhip N Palchaudhuri  
(DIN: 08695322)  
Director

  
Saurav Dutta  
(DIN: 10042140)  
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(DIN: 08710802)  
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Durgesh Kumar Dubey  
(DIN: 09207436)  
Director

Place: Kolkata  
Date: 25.07.2024

**Visakhapatnam Port Logistics Park Limited**  
**CIN - U63090WB2014GOI202678**  
**Statement of Changes in Equity for the period ended 30th June 2024**

**A. Equity Share Capital**

**(1) Current reporting period**

(₹ in Lakhs)

Balance at the beginning of the previous reporting period	Changes in Equity Share Capital due to prior period errors	Restated balance at the beginning of the current reporting period	Changes in Equity Share Capital during the current year	Balance at the end of the current reporting period
13,506.50	0.00	13,506.50	0.00	13,506.50

**(2) Previous reporting period**

Balance at the beginning of the previous reporting period	Changes in Equity Share Capital due to prior period errors	Restated balance at the beginning of the previous reporting period	Changes in Equity Share Capital during the previous year	Balance at the end of the previous reporting period
13,506.50	0.00	13,506.50	0.00	13,506.50

**B. Other Equity**

(₹ in Lakhs)

**(1)**

Current reporting period	Reserves and Surplus				Total
	Securities Premium	General Reserve	Retained Earnings	Other Comprehensive Income (OCI) Reserve	
Balance at the beginning of the current reporting period	-	-	(6,057.47)	-	(6,057.47)
Changes in Accounting policy or prior period errors	-	-	-	-	-
Restated balance at the beginning of the current reporting period	-	-	(6,057.47)	-	(6,057.47)
Total Comprehensive Income for the current Year	-	-	(222.87)	-	(222.87)
Dividends	-	-	-	-	-
Transfer to retained earnings	-	-	-	-	-
Bonus shares issued	-	-	-	-	-
Retained earnings adjustment	-	-	-	-	-
Remeasurement gain/(loss) during the year	-	-	-	-	-
Balance at the end of the current reporting period	-	-	(6,280.34)	-	(6,280.34)

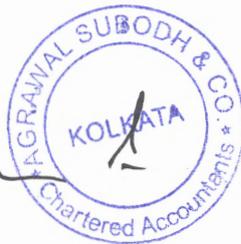
**(2)**

Previous reporting period 31.03.2023	Reserves and Surplus				Total
	Securities Premium	General Reserve	Retained Earnings	Other Comprehensive Income (OCI) Reserve	
Balance at the beginning of the previous reporting period	-	-	(4,636.96)	-	(4,636.96)
Changes in accounting policy or prior period errors	-	-	-	-	-
Restated balance at the beginning of the previous reporting period	-	-	(4,636.96)	-	(4,636.96)
Total Comprehensive Income for the previous Year	-	-	(1,054.31)	-	(1,054.31)
Dividends	-	-	-	-	-
Transfer to retained earnings	-	-	-	-	-
Bonus shares issued	-	-	-	-	-
Retained earnings adjustment	-	-	-	-	-
Remeasurement gain/(loss) during the year	-	-	-	-	-
Balance at the end of the previous reporting period	-	-	(5,691.27)	-	(5,691.27)

For **AGRAWAL SUBODH & Co**  
**Chartered Accountants**  
**Firm Registration No.**

For and on behalf of  
**Visakhapatnam Port Logistics Park Limited**

  
**CA Prosanta Mukherjee**  
**Partner**  
**Membership No. 053651**



  
**Adhip N Palchaudhuri**  
**(DIN: 08695322)**  
**Director**

  
**Saurav Dutta**  
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**Director**

  
**Romon Sebastian Louis**  
**(DIN: 08710802)**  
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**Durgesh Kumar Dubey**  
**(DIN: 09207436)**  
**Director**

**Place: Kolkata**  
**Date: 25.07.2024**

**Visakhapatnam Port Logistics Park Limited**

CIN - U63090WB2014GOI202678

**II. Notes forming part of the Financial Statements as at 30th June 2024**

**1 :- Property, Plant and Equipment**

(₹ in Lakhs)

Particulars	Building & Sidings	Factory Building	Electrical Installation and Equipments	Furniture and Fittings	Office Equipments	Plant & Machineries	Railways sidings	Computers & Data Processing Units	Total
<b>Period ended 30.06.2024</b>									
<b>Gross carrying amount</b>									
Opening Gross Carrying Amount	9,862.38	3,747.16	1,125.93	334.43	36.59	1,607.16	401.67	4.91	17,120.23
Additions during the year									-
Deduction / Adjustments during the year									-
<b>Closing Gross Carrying Amount</b>	<b>9,862.38</b>	<b>3,747.16</b>	<b>1,125.93</b>	<b>334.43</b>	<b>36.59</b>	<b>1,607.16</b>	<b>401.67</b>	<b>4.91</b>	<b>17,120.23</b>
<b>Accumulated Depreciation</b>									
Opening Accumulated Depreciation	2,166.79	773.45	564.06	174.50	20.43	536.02	134.11	4.66	4,374.02
Depreciation charge during the year	92.21	35.64	27.97	8.36	1.33	26.79	6.68	0.04	199.01
Deduction / Adjustments during the year									-
<b>Closing Accumulated Depreciation</b>	<b>2,259.00</b>	<b>809.09</b>	<b>592.03</b>	<b>182.86</b>	<b>21.76</b>	<b>562.81</b>	<b>140.79</b>	<b>4.70</b>	<b>4,573.03</b>
<b>Net Carrying Amount as on 30.06.2024</b>	<b>7,603.38</b>	<b>2,938.07</b>	<b>533.90</b>	<b>151.57</b>	<b>14.83</b>	<b>1,044.35</b>	<b>260.89</b>	<b>0.21</b>	<b>12,547.19</b>
<b>Period ended 30.06.2023</b>									
<b>Gross carrying amount</b>									
Opening Gross Carrying Amount	9,862.38	3,747.16	1,125.39	334.43	36.39	1,607.16	401.67	4.91	17,119.49
Additions during the period			0.08						0.08
Deduction / Adjustments during the period									-
<b>Closing Gross Carrying Amount</b>	<b>9,862.38</b>	<b>3,747.16</b>	<b>1,125.47</b>	<b>334.43</b>	<b>36.39</b>	<b>1,607.16</b>	<b>401.67</b>	<b>4.91</b>	<b>17,119.57</b>
<b>Accumulated Depreciation</b>									
Opening Accumulated Depreciation	1,795.93	630.10	451.29	140.97	14.73	428.58	107.26	4.55	3,573.41
Depreciation charge during the period	92.21	35.64	28.06	8.34	2.14	26.71	6.68	0.04	199.82
Deduction / Adjustments during the period									-
<b>Closing Accumulated Depreciation</b>	<b>1,888.14</b>	<b>665.74</b>	<b>479.35</b>	<b>149.31</b>	<b>16.87</b>	<b>455.29</b>	<b>113.94</b>	<b>4.59</b>	<b>3,773.23</b>
<b>Net Carrying Amount as on 30.06.2023</b>	<b>7,974.24</b>	<b>3,081.42</b>	<b>646.12</b>	<b>185.12</b>	<b>19.52</b>	<b>1,151.87</b>	<b>287.73</b>	<b>0.32</b>	<b>13,346.34</b>



Visakhapatnam Port Logistics Park Limited  
CIN - U63090WB2014GOI202678

II. Notes forming part of the Financial Statements as at 30th June 2024

2: Right-of-Use Assets

(i) Amounts recognised in Balance sheet

(₹ in Lakhs)

Right of Use Assets	As at 30th June 2024		
	ROU Land Leasehold	ROU Others	Total
<b>Gross Block</b>			
Balance as at April 1, 2024	4,687.63	187.70	4,875.33
Additions during year	-	-	-
Gross Block as at 30th June, 2024	4,687.63	187.70	4,875.33
<b>Accumulated Depreciation</b>			
Balance as at April 1, 2024	907.31	101.68	1,008.99
Depreciation charge for the period	45.37	23.46	68.83
Accumulated Depreciation as at 30th June, 2024	952.68	125.14	1,077.82
<b>Net value of ROU Asset as at 30th June 2024</b>	<b>3,734.95</b>	<b>62.56</b>	<b>3,797.51</b>

Right of Use Assets	As at 30th June 2023		
	ROU Land Leasehold	ROU Others	Total
<b>Gross Block</b>			
Balance as at April 1, 2023	4,687.63	-	4,687.63
Additions during year	-	187.70	187.70
Gross Block as at 30th June, 2023	4,687.63	187.70	4,875.33
<b>Accumulated Depreciation</b>			
Balance as at April 1, 2023	725.84	-	725.84
Depreciation charge for the period	45.36	31.28	76.64
Accumulated Depreciation as at 30th June, 2023	771.20	31.28	802.48
<b>Net value of ROU Asset as at 30th June 2023</b>	<b>3,916.43</b>	<b>156.42</b>	<b>4,072.85</b>

(ii) The following is the break-up of current and non-current lease liabilities as at 30th June 2024

(₹ in Lakhs)

Lease liabilities	As at 30th June 2024	As at 30th June 2023
Current	69.08	128.13
Non Current	19.64	78.23
<b>Total</b>	<b>88.72</b>	<b>206.36</b>

The following is the movement in lease liabilities during the period ended 30th June 2024

(₹ in Lakhs)

Particulars	As at 30th June 2024	As at 30th June 2023
Balance at the beginning	111.82	21.46
<b>Lease Liability added during the year</b>	<b>-</b>	<b>187.70</b>
Finance cost accrued during the Period/Year	2.53	6.40
<b>Payment of Lease Liabilities</b>	<b>25.63</b>	<b>9.20</b>
Balance at the end	<b>88.72</b>	<b>18.66</b>

(iii) The following are amounts recognised in profit or loss:

(₹ in Lakhs)

Particulars	For the period ended 30th June 2024	
	ROU Land Leasehold	Rent
Depreciation expense of Right of Use assets	45.36	31.28
Interest expense on Lease Liabilities	2.53	-
Rent expense in term of short term leases (Guest House rent)	-	1.19
<b>Total</b>	<b>47.89</b>	<b>32.47</b>

Particulars	For the period ended 30th June 2023	
	ROU Land Leasehold	Rent
Depreciation expense of Right of Use assets	45.37	31.28
Interest expense on Lease Liabilities	6.40	-
Rent expense in term of short term leases (Guest House)	-	0.70
<b>Total</b>	<b>51.77</b>	<b>31.98</b>



**Visakhapatnam Port Logistics Park Limited**  
CIN - U63090WB2014GOI202678

**II. Notes forming part of the Financial Statements as at 30th June 2024**

**3: Other Intangible Assets - Computer Software**

(₹ in Lakhs)

Particulars	Other Intangible Assets
<b>Period ended 30th June 2024</b>	
<b>Gross carrying amount</b>	
Opening Gross Carrying Amount	32.60
Additions during the year	-
Deduction / Adjustments during the year	-
<b>Closing Gross Carrying Amount</b>	<b>32.60</b>
<b>Accumulated Depreciation</b>	
Opening Accumulated Depreciation	14.68
Depreciation charge during the year	1.63
Deduction / Adjustments during the year	-
<b>Closing Accumulated Depreciation</b>	<b>16.31</b>
<b>Net Carrying Amount as on 30.06.2024</b>	
	<b>16.29</b>
<b>Period ended 30th June 2023</b>	
<b>Gross carrying amount</b>	
Opening Gross Carrying Amount	32.60
Additions during the period	-
Deduction / Adjustments during the period	-
<b>Closing Gross Carrying Amount</b>	<b>32.60</b>
<b>Accumulated Depreciation</b>	
Opening Accumulated Depreciation	8.15
Depreciation charge during the period	1.63
Deduction / Adjustments during the period	-
<b>Closing Accumulated Depreciation</b>	<b>9.78</b>
<b>Net Carrying Amount as on 30.06.2023</b>	
	<b>22.82</b>





**Visakhapatnam Port Logistics Park Limited**  
CIN - U63090WB2014GOI202678

**II. Notes forming part of the Financial Statements as at 30th June 2024**

**5 :- Trade Receivables**

(₹ in Lakhs)

Particulars	As at 30th June 2024	As at 30th June 2023
Considered Good - unsecured		
Outstanding for a period exceeding six months	-	-
Others	769.96	200.05
<b>Total</b>	<b>769.96</b>	<b>200.05</b>



**Visakhapatnam Port Logistics Park Limited**  
CIN - U63090WB2014GOI202678

**II. Notes forming part of the Financial Statements as at 30th June 2024**

<b>6 :- Cash &amp; Cash Equivalents</b> (₹ in Lakhs)		
Particulars	As at 30th June 2024	As at 30th June 2023
Balances with Banks		
In Current Account	55.90	7.79
Deposit Accounts' Balance		
Cheques, Drafts on hand		
Cash on hand	0.60	0.25
<b>Total</b>	<b>56.50</b>	<b>8.04</b>
<b>7 :- Other Balances with banks</b> (₹ in Lakhs)		
Particulars	As at 30th June 2024	As at 30th June 2023
Earmarked balances with banks	-	-
Short-term Bank deposits	0	-
<b>Total</b>	<b>-</b>	<b>-</b>
<b>8:- Current Financial Assets - Others</b> (₹ in Lakhs)		
Particulars	As at 30th June 2024	As at 30th June 2023
Security Deposit	40.55	37.15
Accrued Interest- Receivable		
Advances to Related Party:		
-Visakhapatnam Port Authority	-	
<b>Total</b>	<b>40.55</b>	<b>37.15</b>
<b>9 :- Other Current Assets</b> (₹ in Lakhs)		
Particulars	As at 30th June 2024	As at 30th June 2023
Statutory Dues Recoverable	121.99	220.74
Other Prepaid Expenses	30.92	33.27
Sundry expenses recoverable		-
<b>Total</b>	<b>152.91</b>	<b>254.01</b>



**Visakhapatnam Port Logistics Park Limited**  
**CIN - U63090WB2014GOI202678**

**II. Notes forming part of the Financial Statements as at 30th June 2024**

**10 :- Equity Share Capital**

(i) : Details of Authorised Share Capital are as under :

(₹ in Lakhs)

Particulars	As at 30th June 2024	As at 30th June 2023
<b>Authorized:</b>		
14,00,00,000 Equity Shares of Rs. 10/- each	14,000.00	14,000.00
<b>Total</b>	<b>14,000.00</b>	<b>14,000.00</b>

(ii) : Details of Issued, Subscribed and Paid-up Share Capital are as under :

(₹ in Lakhs)

Particulars	As at 30th June 2024	As at 30th June 2023
<b>Issued, Subscribed and Paid-up Share Capital:</b>		
13,50,64,963 Equity Shares of Rs. 10/- each fully paid up	13,506.50	13,506.50
<b>Total</b>	<b>13,506.50</b>	<b>13,506.50</b>

(iii) : Reconciliation of number of shares outstanding at the beginning and end of the reporting year are given below:

Particulars	As at 30th June 2024	As at 30th June 2023
Equity Shares at the beginning of the year	13,50,64,963	13,50,64,963
Add : Equity Shares allotted during the year	-	-
Equity Shares at the end of the year	13,50,64,963	13,50,64,963

(iv) Share holding pattern at the beginning and end of the reporting year are given below:

Details of the equity shares Held by Holding company	30th June 2024		30th June 2023	
	No of shares	%	No of shares	%
Balmer Lawrie and Company Limited	8,10,38,977	60	8,10,38,977	60
Visakhapatnam Port Authority *	5,40,25,985	40	5,40,25,985	40
A nominee of Balmer Lawrie & Co Ltd	1		1	
	<b>13,50,64,963</b>	<b>100</b>	<b>13,50,64,963</b>	<b>100</b>

\* Represents , 5,40,25,985 Equity shares of face value Rs.10/- each have been issued to Visakhapatnam Port Authority against the consideration for allotment of lease hold land and no further amount is received in cash.

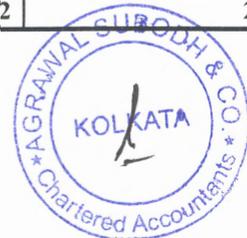
(v) The Company has only one class of shares referred to as equity shares having par value of Rs 10 per share. Each holder of equity shares is entitled to one vote per share.



**Visakhapatnam Port Logistics Park Limited**  
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**II. Notes forming part of the Financial Statements as at 30th June 2024**

<b>11:- Other Equity</b>		
(i) Details of Other Equity are as under :		
(₹ in Lakhs)		
Particulars	As at 30th June 2024	As at 30th June 2023
Retained Earnings / Surplus	(6,952.69)	(6,057.47)
<b>Total</b>	<b>(6,952.69)</b>	<b>(6,057.47)</b>
(ii) : Movement in Other Equity are as under :		
(₹ in Lakhs)		
Particulars	As at 30th June 2024	As at 30th June 2023
Balance at the beginning of the year	(6,729.82)	(5,691.27)
Add: Transferred from Statement of Profit & Loss	(222.87)	(366.20)
<b>Total Retained Earnings / Surplus</b>	<b>(6,952.69)</b>	<b>(6,057.47)</b>
<b>Non Current Financial Liabilities</b>		
<b>12:- Borrowings</b>		
(₹ in Lakhs)		
Particulars	As at 30th June 2024	As at 30th June 2023
Term Loan from SBI	6,318.61	7,492.50
Borrowings from BL	1,248.03	471.03
<b>Total</b>	<b>7,566.65</b>	<b>7,963.53</b>
<b>Current Financial Liabilities -</b>		
<b>12 (a) Borrowings :</b>		
Particulars	As at 30th June 2024	As at 30th June 2023
Current maturities of Term Loan from SBI	1,166.00	777.00
<b>TOTAL</b>	<b>1,166.00</b>	<b>777.00</b>
<b>13:- Lease Liabilities</b>		
(₹ in Lakhs)		
Particulars	As at 30th June 2024	As at 30th June 2023
Right of Use Liability:		
Current lease liability	69.08	128.13
Non-current lease liability	19.64	78.23
	<b>88.72</b>	<b>206.36</b>



**Visakhapatnam Port Logistics Park Limited**  
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**II. Notes forming part of the Financial Statements as at 30th June 2024**

**14:- Trade Payables**

(₹ in Lakhs)

Particulars	As at 30th June 2024	As at 30th June 2023
Payable to Micro, Medium and Small Enterprises	10.84	-
Other Trade Payables	676.62	200.73
<b>Total</b>	<b>687.46</b>	<b>200.73</b>



## Visakhapatnam Port Logistics Park Limited

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### II. Notes forming part of the Financial Statements as at 30th June 2024

#### 15:- Current Financial Liabilities - Others

(₹ in Lakhs)

Particulars	As at 30th June 2024	As at 30th June 2023
<b>Payable to Related Party:</b>		
- <b>Balmer Lawrie &amp; Co Ltd</b>		
--- Payable for project manpower cost	399.23	399.23
--- Payable for air tickets	0.23	-
--- Accrued Interest on BL loan	251.63	213.77
- <b>Visakhapatnam Port Authority</b>	0.48	-
Others - Security Deposits / Other Deposit	153.73	242.29
Other Liabilities	-	21.42
	<b>805.30</b>	<b>876.71</b>



**Visakhapatnam Port Logistics Park Limited**  
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**II. Notes forming part of the Financial Statements as at 30th June 2024**

**Non Financial Liabilities:**

**16:- Other Current Liabilities**

(₹ in Lakhs)

Particulars	As at 30th June 2024	As at 30th June 2023
Statutory Remittances	42.15	2.95
Advance from Customers	0.06	0.03
Capital Creditors	438.86	438.23
Other Current Liabilities	0.35	0.88
<b>Total</b>	<b>481.42</b>	<b>442.09</b>

**17:- Current Provisions**

(₹ in Lakhs)

Particulars	As at 30th June 2024	As at 30th June 2023
Provision for Audit fee	0.15	0.90
Provision for Employee Benefits	31.43	24.92
<b>Total</b>	<b>31.58</b>	<b>25.82</b>

**18:- Revenue from operations**

(₹ in Lakhs)

Particulars	As at 30th June 2024	As at 30th June 2023
Sale of services		
Storage charges	202.34	225.99
Other service fees	503.03	157.12
<b>Total</b>	<b>705.36</b>	<b>383.11</b>

**19:- Other Income**

(₹ in Lakhs)

Particulars	As at 30th June 2024	As at 30th June 2023
Interest Income	2.79	0.66
Other Income	18.17	2.39
<b>Total</b>	<b>20.96</b>	<b>3.05</b>

**20:- Cost of Material Consumed and Services Rendered**

(₹ in Lakhs)

Particulars	As at 30th June 2024	As at 30th June 2023
Cost of Services Rendered	295.99	96.65
<b>Total</b>	<b>295.99</b>	<b>96.65</b>



**Visakhapatnam Port Logistics Park Limited**  
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**II. Notes forming part of the Financial Statements as at 30th June 2024**

**21:- Employee Benefits Expenses**

(₹ in Lakhs)

Particulars	As at 30th June 2024	As at 30th June 2023
Salaries and Wages	20.20	18.83
Contribution to Provident and other Funds	2.57	2.77
Staff Welfare Expenses	0.60	1.31
<b>Total</b>	<b>23.37</b>	<b>22.91</b>

**22:- Finance Costs**

(₹ in Lakhs)

Particulars	As at 30th June 2024	As at 30th June 2023
Interest on secured loan	197.80	211.92
Interest on unsecured loan	25.43	8.29
Interest expenses on lease liabilities	2.53	6.40
<b>Total</b>	<b>225.75</b>	<b>226.61</b>

**23:- Depreciation and Amortization Expenses**

(₹ in Lakhs)

Particulars	As at 30th June 2024	As at 30th June 2023
Depreciation on Property, Plant and Equipment	199.02	199.82
Amortisation on Intangible Assets	1.63	1.63
Depreciation on Right-of-use assets	68.83	76.65
<b>Total</b>	<b>269.47</b>	<b>278.10</b>

**24:- Administration and Other Expenses**

(₹ in Lakhs)

Particulars	As at 30th June 2024	As at 30th June 2023
Repairs & Maintenance		
For Buildings	1.52	7.69
For Plant & Machineries	0.24	18.96
For Others	4.22	4.25
Rent	1.19	0.70
Rates & Taxes	1.94	1.35
Travelling and Conveyance Expenses	3.45	3.09
Printing and Stationery	0.64	0.59
Postage & Courier Charges	0.04	0.05
Electricity, Water & Gas Charges	20.33	61.47
Office Expenses	-	2.77
Insurance	6.63	6.45
Bank charges#	1.00	0.00
Payment to Auditor		
Statutory Audit Fees	0.15	0.00
Tax Audit Fees	-	0.00
For Other Services	-	0.15
Professional & other fees	3.82	0.11
Security service cost	28.22	11.75
Telephone and Internet Expenses	2.61	2.37
Customs Officials Cost	23.82	3.67
Hire/Lease Charges	30.26	2.34
Miscellaneous Expenses	4.52	0.32
<b>Total</b>	<b>134.61</b>	<b>128.08</b>







**VISAKHAPATNAM**  
**PORT LOGISTICS PARK LTD**

A JV of Balmer Lawrie & Co. Ltd. and Visakhapatnam Port Authority